



Universität
Basel

Swiss Macro Workshop

Shock Transmission and Monetary Policy

Friday, 09 January 2026

Session 1 – Chair: Sarah Lein

15:30 - 16:00	Welcome coffee
16:00 - 16:45	Andreas Fuster, “Firms' Strategic Responses to Carbon Pricing: Evidence from Manager Beliefs”
16:45 – 17:30	Santiago Alvarez-Blaser, “Price Dispersion and Inflation: New Cross-sectoral and International Evidence”
17:30 - 18:15	Break
18:15 - 18:45	Johannes Binswanger, “A Horse Race between Expectation Distortions: A Tractable Framework for DSGE Models”
18:30 - 19:15	Sebastian Link, “Attention to the Macroeconomy”
19:30	Dinner

Saturday, 10 January 2026

Session 2 – Chair: Luisa Lambertini

08:30 - 09:15	Benjamin Born, “The Housing Channel of Labor Market Turnover”
09:15 - 10:00	Gernot Müller, “Inflation forecast targeting revisited”

Session 3 – Chair: Markus Kondziella

17:00 - 17:45	Andreas Müller, “The Political Economy of Sovereign Default Risk”
17:45 - 18:30	Break
18:30 - 19:00	Winfried Koeniger, “Heterogeneous effects of borrower-based macroprudential policy”
19:00 - 19:45	Timo Boppart, “Idea Rents and Firm Growth”
20:00	Dinner

Sunday, 11 January 2026

Session 4 – Chair: Johannes Binswanger

08:30 - 09:00	Jonas Bruhin, “On the Reaction of Consumption Expenditures to Electricity Price Shocks”
09:00 – 09:30	Filippo Pallotti. “The Short-Term Effects of Monetary Policy”
09:30 - 10:00	Chamuel Zbinden, “Inflation Expectations and Wage Setting: The Role of Downward Nominal Wage Rigidity”

Session 5 – Chair: Winfried Koeniger

17:00 - 17:45	Frédéric Robert-Nicoud, “Heterothetic Cobb-Douglas”
17:45 - 18:30	Break
18:30 – 19:00	Markus Kondziella, “Micro PPI-Based Real Output Forensics”
19:00 – 19:30	Florian Stich, “Inequality, Markups, and the Phillips Curve”
19:45	Dinner

Monday, 12 January 2026

Session 6 – Chair: Andreas Fuster

08:30 - 09:15	Fiorella De Fiore, “The asymmetric and heterogeneous pass-through of input prices to firms’ expectations and decisions”
09:15 - 10:00	Fernando Alvarez, “Strategic Complementarity = Persistence in Linear-Quadratic Mean Field Games”

List of participants

Fernando Alvarez, University of Chicago
Santiago Alvarez-Blaser, Banco de España
Franziska Bender, University of St. Gallen
Johannes Binswanger, University of St. Gallen
Timo Boppart, University of Zurich
Benjamin Born, University of Bonn
Jonas Bruhin, University of St. Gallen
Fiorella De Fiore, Bank for International Settlements
Albert Flak, University of St. Gallen
Andreas Fuster, EPFL
Sebastian Gerspacher, University of Basel
Winfried Koeniger, University of St. Gallen
Markus Kondziella, University of St. Gallen
Luisa Lambertini, EPFL
Sarah Lein, University of Basel
Sebastian Link, University of Basel and ifo Institute
Andreas Müller, University of Basel
Gernot Müller, University of Tübingen
Filippo Pallotti, UCL & Lombard Odier
Frédéric Robert-Nicoud, University of Geneva
Florian Stich, University of Basel
Kjetil Storesletten, University of Minnesota
Chamuel Zbinden, Stockholm University